UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 3RD QUARTER ENDED 31^{st} JANUARY 2019

	Individual	<u>l Quarter</u> Preceding Year	<u>Cumulativ</u>	e Quarter
	Current Year Quarter 31-Jan-19 RM'000	Corresponding Quarter 31-Jan-18 RM'000	Current Year To Date 31-Jan-19 RM'000	Preceding Year To Date 31-Jan-18 RM'000
Revenue	25,526	27,137	78,296	84,028
Cost of sales	(19,082)	(17,518)	(54,459)	(56,547)
Gross profit	6,444	9,619	23,837	27,481
Other income	96	215	1,159	560
Selling & distribution expenses	(1,771)	(1,496)	(5,069)	(5,127)
Administrative expenses	(2,326)	(2,394)	(7,370)	(6,823)
Other operating expenses	(267)	(817)	(434)	(1,346)
Finance costs	(158)	(104)	(432)	(304)
Profit before tax	2,018	5,023	11,691	14,441
Income tax expense	(472)	(1,314)	(3,069)	(3,556)
Profit for the period	1,546	3,709	8,622	10,885
Other comprehensive income / (loss) :	-	-	-	-
Items that will not be reclassified subsequently to income statement: Revaluation of property, plant and equipment Items that may be reclassified subsequently to income statement:	-	-	-	-
Foreign currency translation	(406)	(577)	401	(516)
Total comprehensive income for the period	1,140	3,132	9,023	10,369
Profit attributabe to : Owners of the Company Non-Controlling Interest	1,546 - 1,546	3,709 - 3,709	8,622	10,885 - 10,885
Total comprehensive income attributable to : Owners of the Company Non-Controlling Interest	1,140	3,132	9,023	10,369 -
	1,140	3,132	9,023	10,369
Basic earnings per share (sen)	0.97	2.34	5.43	6.85

Note:

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2018 and the accompanying notes to the Interim Financial Statements.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT $31^{\rm ST}$ JANUARY 2019

ASSETS Property, plant and equipment 86,106 78,480 Property, plant and equipment 2,067 2,036 Intangible assets 1,306 1,413 Other investment 47 47 Deferred tax assets 213 310 Inventories 21,840 21,506 Trade receivables, deposits and prepayments 5,113 4,814 Current assets 13,855 15,163 Other investories 21,840 21,506 Trade receivables, deposits and prepayments 5,113 4,814 Current tassets 17,41 1,689 Deposit with licensed bank 10,003 14,079 Cash and bank balances 9,855 6,218 Equity attributable to owners of the Parent 5152,146 145,755 EQUITY AND LIABILITIES 152,146 145,755 Equity attributable to owners of the Parent 53,37 (339) Stare grennium - 1,433 40,000 Share grennium - 1,433 40,000 Share prenium		As At 31-Jan-19 RM'000	Audited As At 30-Apr-18 RM'000
Property, plant and equipment 86,106 78,480 Prepaid lease payment 2,067 2,036 Intangible assets 1,306 1,413 Other investment 47 47 Deferred tax assets 213 310 Inventorics 21,840 21,506 Trade receivables 13,855 15,163 Other receivables, deposits and prepayments 5,113 4,814 Current assets 1,741 1,689 Deposit with licensed bank 10,003 14,079 Cash and bank balances 9,855 6,218 62,407 63,469 152,146 145,755 EQUITY AND LIABILITIES 62,407 63,469 Total ASSETS 152,146 145,755 EQUITY AND LIABILITIES 62,407 63,469 Treasury shares (387) (339) Current vaniation reserves (387) (339) Current premium - 1,433 40,000 Share capital 41,433 40,000 34454)	ASSETS		
Prepaid lease payment 2,067 2,036 Intangible assets 1,306 1,413 Other investment 47 47 Deferred tax assets 213 310 B9,739 B2,286 213 Current assets 21,840 21,506 Inventories 21,840 21,506 Trade receivables 13,855 15,163 Other investigation 5,113 4,814 Current tax assets 1,741 1,689 Deposit with licensed bank 10,003 14,079 Cash and bank balances 9,855 6,218 FQuity attributable to owners of the Parent 512,146 145,755 EQUITY AND LLABILITIES EQUITY AND LABILITIES 6370 (339) Current yranslation reserves (53) (454) Retained profits 58,742 22,844 Total Equity 123,970 118,012 Non-current liabilities 5,553 5,674 Loan and borrowings 5,900 4,048 Trade payables 4			
Intangible assets 1,306 1,413 Other investment 47 47 Deferred tax assets 213 310 Representation of the sector sect			
Other investment 47 47 Deferred tax assets 213 310 89,739 82,286 Current assets 13,855 15,163 Inventories 21,840 21,506 Trade receivables, deposits and prepayments 5,113 4,814 Current tax assets 1,741 1,689 Deposit with licensed bank 10,003 14,079 Cash and bank balances 9,855 6,218 62,407 63,469 62,407 TOTAL ASSETS 152,146 145,755 EQUITY AND LIABILITIES 62,407 63,469 Current yranslation reserves (387) (339) Current yranslation reserves 24,235 24,528 Retained profits 58,742 52,844 Total Equity 123,970 118,012 Non-current liabilities 5,553 5,674 Loan and borrowings 5,900 4,048 Trade payables 4,025 5,790 Other payables and accuals 5,609 5,699			
Deferred tax assets 213 310 89,739 82,286 Inventories 21,840 21,506 Trade receivables 13,855 15,163 Other receivables, deposits and prepayments 5,113 4,814 Current tax assets 1,741 1,689 Deposit with licensed bank 10,003 14,079 Cash and bank balances 9,855 6,218 CUTY AND LIABILITIES 62,407 63,469 FQUITY AND LIABILITIES 152,146 145,755 EQUITY AND LIABILITIES 13,879 (339) Currency translation reserves (387) (339) Currency translation reserves 24,235 24,528 Retained profits 58,742 52,844 Total Equity 123,970 118,012 Non-current liabilities 5,553 5,671 Loan and borrowings 5,900 4,048 Trade payables 4,025 5,790 Other payables and accruals 4,561 5,699 Current liabilities 22 <td< td=""><td>•</td><td></td><td></td></td<>	•		
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Inventories 21,840 21,506 Trade receivables 13,855 15,163 Other receivables, deposits and prepayments 5,113 4,814 Current travestes 1,741 1,689 Deposit with licensed bank 10,003 14,079 Cash and bank balances 9,855 6,218 62,407 63,469 TOTAL ASSETS 152,146 145,755 EQUITY AND LIABILITIES 62,407 63,469 Share capital 41,433 40,000 Share premium - 1,433 Treasury shares (387) (339) Currency translation reserves 24,235 24,4528 Retained profits 58,742 52,844 Total Equity 123,970 118,012 Non-current liabilities 5,553 5,674 Loan and borrowings 5,900 4,048 Trade payables 4,025 5,790 Other payables and accruals 4,561 5,699 Current liabilities 22 1 <t< td=""><td></td><td>89,739</td><td>82,286</td></t<>		89,739	82,286
Trade receivables 13,855 15,163 Other receivables, deposits and prepayments 5,113 4,814 Current tax assets 1,741 1,689 Deposit with licensed bank 10,003 14,079 Cash and bank balances 9,855 6,218 62,407 63,469 TOTAL ASSETS 152,146 145,755 EQUITY AND LIABILITIES 152,146 145,755 Equity attributable to owners of the Parent 5 6,218 Share premium - 1,433 40,000 Share premium - 1,433 40,000 Share premium - 1,433 40,000 Currency translation reserves (53) (454) Revaluation reserves 24,235 24,528 Retained profits 58,742 52,844 Total Equity 123,970 118,012 Non-current liabilities 5,553 5,674 Loan and borrowings 5,900 4,048 Trade payables 4,025 5,790 Other payables and accruals 4,561 5,699 Curren	Current assets	<u>.</u>	
Other receivables, deposits and prepayments $5,113$ $4,814$ Current tax assets $1,741$ $1,689$ Deposit with licensed bank $10,003$ $14,079$ Cash and bank balances $9,855$ $6,218$ G2,407 $63,469$ TOTAL ASSETSEQUITY AND LIABILITIESEQUITY AND LIABILITIESEquity attributable to owners of the ParentShare capital $41,433$ $40,000$ Share premium- $1,433$ Treasury shares (53) (454) Revaluation reserves $24,235$ $24,528$ Retained profits $58,742$ $52,844$ Total Equity $123,970$ $118,012$ Non-current liabilitiesLoan and borrowings $8,115$ $6,531$ Deferred tax liabilitiesLoan and borrowings $5,900$ $4,048$ Trade payables $4,025$ $5,790$ Other payables and acruals $4,561$ $5,699$ Current liabilitiesLoan and borrowings $5,900$ $4,048$ Trade payables $4,025$ $5,790$ Other payables and acruals $4,561$ $5,699$ Current liabilities 22 1 Intervent tax liabilities 22 1 Nother payables and acruals $4,561$ $5,699$ <td>Inventories</td> <td>21,840</td> <td>21,506</td>	Inventories	21,840	21,506
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Deposit with licensed bank 10,003 14,079 Cash and bank balances 9,855 6,218 62,407 63,469 TOTAL ASSETS 152,146 145,755 EQUITY AND LIABILITIES 152,146 145,755 EQUITY AND LIABILITIES 14,433 40,000 Share capital 41,433 40,000 Share premium - 1,433 Treasury shares (387) (339) Currency translation reserves (53) (454) Revaluation reserves 24,235 24,528 Retained profits 58,742 52,844 Total Equity 123,970 118,012 Non-current liabilities 5,553 5,674 Loan and borrowings 5,553 5,674 Deferred tax liabilities 22 1 Loan and borrowings 5,900 4,048 Trade payables 4,025 5,790 Other payables and accruals 4,561 5,699 Current tax liabilities 22 1 14,50	Other receivables, deposits and prepayments		4,814
Cash and bank balances $9,855$ $6,218$ $62,407$ $63,469$ TOTAL ASSETS $152,146$ EQUITY AND LIABILITIES Equity attributable to owners of the ParentShare capital $41,433$ Adv,000Share premium-1,433Treasury shares (387) Currency translation reserves (387) Revaluation reserves (3454) Revaluation reserves $24,235$ 24,235 $24,528$ Retained profits $58,742$ 52,844 $123,970$ Total Equity $123,970$ Il8,012 $13,668$ Non-current liabilities $5,553$ Loan and borrowings $8,115$ Deferred tax liabilities $5,900$ Loan and borrowings $5,900$ Quittees $4,025$ $5,790$ $4,048$ Trade payables $4,025$ $5,900$ $4,048$ Trade payables and accruals $4,561$ $5,699$ 22 $14,508$ $15,538$ TOTAL EQUITY AND LIABILITIES $152,146$ Net assets per ordinary share attributable to Owners of			
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TOTAL ASSETS 152,146 145,755 EQUITY AND LIABILITIES Equity attributable to owners of the Parent Share capital 41,433 40,000 Share capital 41,433 40,000 - 1,433 Treasury shares (387) (339) (3454) Revaluation reserves (53) (454) Revaluation reserves 24,235 24,528 Retained profits 58,742 52,844 Total Equity 123,970 118,012 Non-current liabilities 5,553 5,674 Loan and borrowings 8,115 6,531 Deferred tax liabilities 5,590 4,048 Trade payables 4,025 5,790 Other payables and accruals 4,561 5,699 Current tax liabilities 22 1 14,508 15,538 152,146 TOTAL EQUITY AND LIABILITIES 152,146 145,755 Net assets per ordinary share attributable to Owners of 4 445,755	Cash and bank balances	9,855	6,218
EQUITY AND LIABILITIES Equity attributable to owners of the Parent Share capital 41,433 40,000 Share premium - 1,433 Treasury shares (387) (339) Currency translation reserves (53) (454) Revaluation reserves 24,235 24,528 Retained profits 58,742 52,844 Total Equity 123,970 118,012 Non-current liabilities 5,553 5,674 Loan and borrowings 8,115 6,531 Deferred tax liabilities 5,553 5,674 Loan and borrowings 4,025 5,790 Other payables and accruals 4,025 5,790 Other payables and accruals 22 1 14,508 15,538 15,538 TOTAL EQUITY AND LIABILITIES 152,146 145,755 Net assets per ordinary share attributable to Owners of 14,508 152,546			63,469
Equity attributable to owners of the ParentShare capital $41,433$ $40,000$ Share premium- $1,433$ Treasury shares (387) (339) Currency translation reserves (53) (454) Revaluation reserves $24,235$ $24,528$ Retained profits $58,742$ $52,844$ Total Equity $123,970$ $118,012$ Non-current liabilities $5,553$ $5,674$ Loan and borrowings $8,115$ $6,531$ Deferred tax liabilities $5,553$ $5,674$ Loan and borrowings $4,025$ $5,790$ Other payables $4,025$ $5,790$ Other payables and accruals $4,561$ $5,699$ Current tax liabilities 22 1 Idag payables $4,561$ $5,699$ Current subilities 22 1 Net assets per ordinary share attributable to Owners of $145,755$	TOTAL ASSETS	152,146	145,755
Share capital $41,433$ $40,000$ Share premium - $1,433$ Treasury shares (387) (339) Currency translation reserves (53) (454) Revaluation reserves $24,235$ $24,528$ Retained profits $58,742$ $52,844$ Total Equity 123,970 118,012 Non-current liabilities $5,553$ $5,674$ Loan and borrowings $8,115$ $6,531$ Deferred tax liabilities $5,553$ $5,674$ Loan and borrowings $5,900$ $4,048$ Trade payables and accruals $4,025$ $5,790$ Other payables and accruals $4,561$ $5,699$ Current tax liabilities 22 1 Itiabilities 22 1 Non-current tax liabilities 22 1 Non and borrowings $5,900$ $4,048$ Trade payables $4,025$ $5,790$ Other payables and accruals $4,561$ $5,699$ Current tax liabilities 22 1 Ita,508 <td< td=""><td></td><td></td><td></td></td<>			
Share premium1,433Treasury shares (387) (339) Currency translation reserves (53) (454) Revaluation reserves $24,235$ $24,528$ Retained profits $58,742$ $52,844$ Total Equity $123,970$ $118,012$ Non-current liabilities $8,115$ $6,531$ Loan and borrowings $8,115$ $6,531$ Deferred tax liabilities $5,553$ $5,674$ Loan and borrowings $5,900$ $4,048$ Trade payables $4,025$ $5,790$ Other payables and accruals $4,561$ $5,699$ Current tax liabilities 22 1 Identities 22 1 Identities 22 1 Non-current tax liabilities 22 1		11 122	40.000
Treasury shares (387) (339) Currency translation reserves (53) (454) Revaluation reserves $24,235$ $24,528$ Retained profits $58,742$ $52,844$ Total Equity $123,970$ $118,012$ Non-current liabilities $8,115$ $6,531$ Loan and borrowings $8,115$ $6,531$ Deferred tax liabilities $5,553$ $5,674$ Loan and borrowings $8,115$ $6,531$ Deferred tax liabilities $5,553$ $5,674$ Loan and borrowings $5,900$ $4,048$ Trade payables $4,025$ $5,790$ Other payables and accruals $4,561$ $5,699$ Current tax liabilities 22 1 Itabilities 22 1 Itabilities 22 1 Nother payables and accruals $4,561$ $5,699$ Current tax liabilities 22 1 Ita,508 $15,538$ $152,146$ $145,755$ Net assets per ordinary share attributable to Owners of $13,668$ $12,205$		41,433	
Currency translation reserves (53) (454) Revaluation reserves $24,235$ $24,528$ Retained profits $58,742$ $52,844$ Total Equity $123,970$ $118,012$ Non-current liabilities $8,115$ $6,531$ Loan and borrowings $8,115$ $6,531$ Deferred tax liabilities $5,553$ $5,674$ 13,668 $12,205$ Current liabilities $13,668$ $12,205$ Loan and borrowings $5,900$ $4,048$ Trade payables $4,025$ $5,790$ Other payables and accruals $4,561$ $5,699$ Current tax liabilities 22 1 Identities 22 1 Identities 22 1 Nother payables and accruals $4,561$ $5,699$ Current tax liabilities 22 1 Identities 22 1 Identities 22 1 Identities 22 1 Identities $15,538$ TOTAL EQUITY AND LIABILITIES $152,146$ $145,755$ Net assets per ordinary share attributable to Owners of $123,970$ $145,755$		- (387)	
Revaluation reserves 24,235 24,528 Retained profits 58,742 52,844 Total Equity 123,970 118,012 Non-current liabilities 123,970 118,012 Loan and borrowings 8,115 6,531 Deferred tax liabilities 5,553 5,674 Loan and borrowings 8,115 6,531 Deferred tax liabilities 5,553 5,674 Loan and borrowings 5,900 4,048 Trade payables 4,025 5,790 Other payables and accruals 4,561 5,699 Current tax liabilities 22 1 14,508 15,538 15,538 TOTAL EQUITY AND LIABILITIES 152,146 145,755 Net assets per ordinary share attributable to Owners of 152,146 145,755			
Retained profits 58,742 52,844 Total Equity 123,970 118,012 Non-current liabilities 8,115 6,531 Loan and borrowings 8,115 6,531 Deferred tax liabilities 5,553 5,674 Loan and borrowings 5,900 4,048 Trade payables 4,025 5,790 Other payables and accruals 4,561 5,699 Current tax liabilities 22 1 Itage 14,508 15,538 TOTAL EQUITY AND LIABILITIES 152,146 145,755 Net assets per ordinary share attributable to Owners of 500 400	•		, ,
Non-current liabilities 8,115 6,531 Loan and borrowings 5,553 5,674 Deferred tax liabilities 13,668 12,205 Current liabilities 13,668 12,205 Loan and borrowings 5,900 4,048 Trade payables 4,025 5,790 Other payables and accruals 4,561 5,699 Current tax liabilities 22 1 14,508 15,538 155,538 TOTAL EQUITY AND LIABILITIES 152,146 145,755 Net assets per ordinary share attributable to Owners of 5 145,755			
Non-current liabilities 8,115 6,531 Loan and borrowings 5,553 5,674 Deferred tax liabilities 13,668 12,205 Current liabilities 13,668 12,205 Loan and borrowings 5,900 4,048 Trade payables 4,025 5,790 Other payables and accruals 4,561 5,699 Current tax liabilities 22 1 14,508 15,538 155,538 TOTAL EQUITY AND LIABILITIES 152,146 145,755 Net assets per ordinary share attributable to Owners of 5 145,755	Total Equity	123,970	118,012
Loan and borrowings 8,115 6,531 Deferred tax liabilities 5,553 5,674 13,668 12,205 Current liabilities Loan and borrowings 5,900 4,048 Trade payables 4,025 5,790 Other payables and accruals 4,561 5,699 Current tax liabilities 22 1 14,508 15,538 TOTAL EQUITY AND LIABILITIES 152,146 145,755 Net assets per ordinary share attributable to Owners of 500 100	Non-current liabilities		
Deferred tax liabilities 5,553 5,674 13,668 12,205 Current liabilities 13,668 12,205 Loan and borrowings 5,900 4,048 Trade payables 4,025 5,790 Other payables and accruals 4,561 5,699 Current tax liabilities 22 1 14,508 15,538 152,146 145,755 Net assets per ordinary share attributable to Owners of 5,000 10,000 10,000		8,115	6,531
Current liabilitiesLoan and borrowings5,900Trade payables4,025Trade payables and accruals4,561Current tax liabilities22114,50815,538152,146TOTAL EQUITY AND LIABILITIES152,146Net assets per ordinary share attributable to Owners of	0		
Loan and borrowings5,9004,048Trade payables4,0255,790Other payables and accruals4,5615,699Current tax liabilities22114,50815,538TOTAL EQUITY AND LIABILITIES152,146145,755Net assets per ordinary share attributable to Owners of5,9005,9005,790		13,668	12,205
Trade payables4,0255,790Other payables and accruals4,5615,699Current tax liabilities22114,50815,538TOTAL EQUITY AND LIABILITIES152,146145,755Net assets per ordinary share attributable to Owners of145,755152,146145,755	Current liabilities		
Other payables and accruals4,5615,699Current tax liabilities22114,50815,538TOTAL EQUITY AND LIABILITIES152,146145,755Net assets per ordinary share attributable to Owners of1		5,900	4,048
Current tax liabilities22114,50815,538TOTAL EQUITY AND LIABILITIES152,146145,755Net assets per ordinary share attributable to Owners of	Trade payables	4,025	5,790
14,50815,538TOTAL EQUITY AND LIABILITIES152,146145,755Net assets per ordinary share attributable to Owners of		4,561	5,699
TOTAL EQUITY AND LIABILITIES152,146145,755Net assets per ordinary share attributable to Owners of	Current tax liabilities	22	1
Net assets per ordinary share attributable to Owners of		14,508	15,538
	TOTAL EQUITY AND LIABILITIES	152,146	145,755
Company (sen) 78.09 74.31	Net assets per ordinary share attributable to Owners of		
	Company (sen)	78.09	74.31

Note:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 April 2018 and the accompanying notes to the Interim Financial Statements.

SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X) (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR FINANCIAL PERIOD ENDED 31ST JANUARY 2019

	Attributable to Owners of the Parent Non-Distributable			Foreign		Distributable	
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Currency Reserve RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Total Equity RM'000
Balance as at 1 May 2017	40,000	1,433	(339)	(18)	21,020	45,893	107,989
Profit for the period	-	-	-	-	-	10,885	10,885
Other comprehensive income/(loss)	-	-	-	(516)	-	-	(516)
Total comprehensive income/(loss)	-	-	-	(516)	-	10,885	10,369
Realisation of revaluation surplus	-	-	-	-	(182)	182	-
Distribution of dividend	-	-	-	-	-	(3,970)	(3,970)
Balance as at 31 January 2018	40,000	1,433	(339)	(534)	20,838	52,990	114,388
Balance as at 1 May 2018	40,000	1,433	(339)	(454)	24,528	52,844	118,012
Profit for the period	-	-	-	-	-	8,622	8,622
Other comprehensive income/(loss)	-	-	_	401	-	-	401
Total comprehensive income/(loss)	-	-	-	401	-	8,622	9,023
Share buy back			(48)				(48)
Realisation of revaluation surplus	-	-	-	-	(293)	293	-
Distribution of dividend	-	-	-	-	-	(3,017)	(3,017)
	40,000	1,433	(387)	(53)	24,235	58,742	123,970
Transfer pursuant to S618(2) of CA 2016*	1,433	(1,433)	-	-	-	-	-
Balance as at 31 January 2019	41,433		(387)	(53)	24,235	58,742	123,970

Note:

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 April 2018 and the accompanying notes to the Interim Financial Statements.



UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE PERIOD ENDED 31ST JANUARY 2019

Cash flows from operating activitiesProfit before tax11,69114,441Adjustment for :105(208)Non-cash items3,5003,063Non-operating items105(208)Operating profit before working capital changes15,29617,296Changes in working capital1111Inventories(319)(518)Trade and other preceivables766(2,959)Trade and other payables(1,372)(2,767)Cash generated from / (used) in operations14,37111.052Interest paid(432)(303)Interest received327511Tax paid(3,076)(4,829)Net cash from / (used in) operating activities11,1906,431Cash flows from investing activities11,1906,431Net withdrawal/(placement) of fixed deposits with maturity more than three months(1,004)-Proceeds from financing activities(13,133)(1,545)Cash flows from financing activities(13,133)(1,545)Cash flows from finance leases600-Proceed from finance leases600-Proceed from finance leases600-Proceed from finance leases(13)(2,260)Net cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at edi of period16,60527,050Cash and cash equivalents as at end of period16,60527,050		Current Year Ended 31-Jan-19 RM'000	Preceeding Year Ended 31-Jan-18 RM'000
Adjustment for : Non-cash items3.5003.063 (208)Non-operating items105(208)Operating profit before working capital changes15,29617,296Changes in working capital(319)(518)Trade and other receivables766(2,959)Trade and other proxibles(1,372)(2,767)Cash generated from / (used) in operations14,37111,052Interest paid(432)(303)Interest peeviewed327511Tax paid(3,076)(4,829)Net cash from / (used in) operating activities11,1906,431Cash flows from investing activities11,1906,431Cash flows from investing activities(1,004)-Proceeds from disposal of property, plant & equipment expenditure51322Purchase of property, plant & equipment expenditure51322Purchase of from / (used in) investing activities(13,133)(1,545)Cash flows from finance leases600-Proceed from finance leases600-Proceed from finance leases610-Proceed from finance leases(113)(226)Dividend paid(3,017)(8,734)Net cash from / (used in) financing activities198(9,171)Net cash from / (used in			
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Interest received327511Tax paid(3,076)(4,829)Net cash from / (used in) operating activities11,1906,431Cash flows from investing activitiesNet withdrawal/(placement) of fixed deposits with maturity more than three months(1,004)-Proceeds from disposal of property, plant & equipment51322Purchase of property, plant & equipment51322Net cash from / (used in) investing activities(12,642)(1,567)Net cash from / (used in) investing activities(13,133)(1,545)Cash flows from financing activities600-Proceed from finance leases600-Proceed from term loan1,950657Net movement in trade bills & multi currency trade loan1,307(399)Repayment of term loan(481)(469)Repayment of finance leases(113)(226)Dividend paid(3,017)(8,734)Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents as at end of period16,60527,050Cash and cash equivalents as at end of period27,05027,050Cash and cash equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050	Cash generated from / (used) in operations	14,371	11,052
Tax paid(3,076)(4,829)Net cash from / (used in) operating activities11,1906,431Cash flows from investing activitiesNet withdrawal/(placement) of fixed deposits with maturity more than three months(1,004)-Proceeds from disposal of property, plant & equipment51322Purchase of property, plant & equipment and development expenditure(12,642)(1,567)Net cash from / (used in) investing activities(13,133)(1,545)Cash flows from financing activities(48)-Proceed from finance leases600-Proceed from term loan1,950657Net movement in trade bills & multi currency trade loan1,307(399)Repayment of term loan(481)(469)Repayment of financia activities198(9,171)Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at ed of period16,60527,050Cash and cash equivalents as at end of period16,60527,050Cash and cash equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050			
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Cash flows from investing activities(1,004)Net withdrawal/(placement) of fixed deposits with maturity more than three months(1,004)Proceeds from disposal of property, plant & equipment51322Purchase of property, plant & equipment and development expenditure(12,642)(1,567)Net cash from / (used in) investing activities(13,133)(1,545)Cash flows from financing activities(13,133)(1,545)Cash flows from financing activities(48)-Proceed from finance leases600-Proceed from term loan1,950657Net movement in trade bills & multi currency trade loan1,307(399)Repayment of finance leases(113)(226)Dividend paid(3,017)(8,734)Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at end of period16,60527,050Cash and cash equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050	Tax paid	(3,076)	(4,829)
Net withdrawal/(placement) of fixed deposits with maturity more than three months(1,004)Proceeds from disposal of property, plant & equipment51322Purchase of property, plant & equipment and development expenditure(12,642)(1,567)Net cash from / (used in) investing activities(13,133)(1,545)Cash flows from financing activities(48)-Purchase of treasury shares(48)-Proceed from finance leases600-Proceed from term loan1,950657Net movement in trade bills & multi currency trade loan1,307(399)Repayment of term loan(481)(469)Repayment of finance leases(113)(226)Dividend paid(3,017)(8,734)Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents as at end of period16,60527,050Cash and cash equivalents as at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050	Net cash from / (used in) operating activities	11,190	6,431
than three months(1,004)Proceeds from disposal of property, plant & equipment51322Purchase of property, plant & equipment and development51322expenditure(12,642)(1,567)Net cash from / (used in) investing activities(13,133)(1,545)Cash flows from financing activities(48)-Purchase of treasury shares600-Proceed from finance leases600-Proceed from term loan1,950657Net movement in trade bills & multi currency trade loan1,307(399)Repayment of term loan(481)(469)Repayment of finance leases(113)(226)Dividend paid(3,017)(8,734)Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents at end of period16,60527,050Cash and cash equivalents at end of period comprises :-16,60527,050Deposits, Cash & Bank Balances16,60527,050	Cash flows from investing activities		
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Cash flows from financing activities(48)Purchase of treasury shares(48)Proceed from finance leases600Proceed from term loan1,950Net movement in trade bills & multi currency trade loan1,307Repayment of term loan(481)Repayment of finance leases(113)Olividend paid(3,017)Net cash from / (used in) financing activities198Ourrency Translation Differences302Cash and cash equivalents as at begining of financial year18,048Cash and cash equivalents at end of period16,605Cash & Bank Balances16,60527,050		(12,642)	(1,567)
Purchase of treasury shares(48)-Proceed from finance leases600-Proceed from term loan1,950657Net movement in trade bills & multi currency trade loan1,307(399)Repayment of term loan(481)(469)Repayment of finance leases(113)(226)Dividend paid(3,017)(8,734)Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents as at end of period16,60527,050Cash and cash & Bank Balances16,60527,050	Net cash from / (used in) investing activities	(13,133)	(1,545)
Proceed from finance leases600-Proceed from term loan1,950657Net movement in trade bills & multi currency trade loan1,307(399)Repayment of term loan(481)(469)Repayment of finance leases(113)(226)Dividend paid(3,017)(8,734)Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents at end of period16,60527,050Cash and cash & equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050	Cash flows from financing activities		
Proceed from term loan1,950657Net movement in trade bills & multi currency trade loan1,307(399)Repayment of term loan(481)(469)Repayment of finance leases(113)(226)Dividend paid(3,017)(8,734)Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents at end of period16,60527,050Cash and cash & Bank Balances16,60527,050	•	(48)	-
Net movement in trade bills & multi currency trade loan1,307(399)Repayment of term loan(481)(469)Repayment of finance leases(113)(226)Dividend paid(3,017)(8,734)Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents at end of period16,60527,050Cash and cash & Bank Balances16,60527,050			-
Repayment of term loan(481)(469)Repayment of finance leases(113)(226)Dividend paid(3,017)(8,734)Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents as at end of period16,60527,050Cash and cash equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050			
Repayment of finance leases(113)(226)Dividend paid(3,017)(8,734)Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents as at end of period16,60527,050Cash and cash equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050			
Dividend paid(3,017)(8,734)Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents as at end of period16,60527,050Cash and cash equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050			· · · ·
Net cash from / (used in) financing activities198(9,171)Net increse in cash and cash equivalents(1,745)(4,285)Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents as at end of period16,60527,050Cash and cash equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050			
Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents as at end of period16,60527,050Cash and cash equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050	*		
Currency Translation Differences302(314)Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents as at end of period16,60527,050Cash and cash equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050	Net increse in cash and cash equivalents	(1,745)	(4,285)
Cash and cash equivalents as at begining of financial year18,04831,649Cash and cash equivalents as at end of period16,60527,050Cash and cash equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050	•		
Cash and cash equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050	-		
Cash and cash equivalents at end of period comprises :- Deposits, Cash & Bank Balances16,60527,050	Cash and cash equivalents as at end of period	16 605	27 050
Deposits, Cash & Bank Balances 16,605 27,050	· ·	10,000	21,000
16,605 27,050		16,605	27,050
		16,605	27,050



SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X) (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE PERIOD ENDED 31ST JANUARY 2019 (cont'd)

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following statements of financial position amounts:

	Current Year Ended 31-Jan-19 RM'000	Preceeding Year Ended 31-Jan-18 RM'000
Cash and bank balances Deposit with licensed banks	9,855 10,003	7,808 19,986
Deposit with maturity more than 3 months Cash and cash equivalents	19,858 (3,253) 16,605	27,794 (744) 27,050

Note:

The unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the financial year ended 30 April 2018 and the accompanying notes to the Interim Financial Statements.

Explanatory Notes Pursuant to Financial Reporting Standard ("FRS") No. 134

A1. BASIS OF PREPARATION

The interim financial statements of Superlon Holdings Berhad ("Superlon" or "the Company") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board and paragraph 9.22 and Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 April 2018. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2018.

A2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies applied are consistent with those adopted for the audited financial statements for the year ended 30 April 2018 except for the adoption of the following MFRSs, IC interpretations, amendments to MFRSs and IC interpretations issued by Malaysian Accounting Standards Board ("MASB") that are mandatory for the Group for the financial year beginning or after 1 May 2018 :

MFRSs and IC Interpretations (including the Consequential Amendments)

Effective date

MFRS 9	: Financial Instrument	1 January 2018
	(IFRS 9 issued by IASB in July 2014)	·
MFRS 15	: Revenue from Contracts with Customer	1 January 2018
MFRS 16	: Leases	1 January 2019
MFRS 17	: Insurance Contracts	1 January 2021
IC Interpretation 22	: Foreign Currency Transactions and Advance Consideration	1 January 2018
IC Interpretation 23	: Uncertainty over Income Tax Treatments	1 January 2019
Amendment to MFRS 2	: Classification and Measurement of Share-based	1 January 2018
	Payment Transactions	
Amendment to MFRS 4	: Applying MFRS 9 Financial Instruments with	1 January 2018
	MFRS4 insurance Contracts	1.1. 2010
Amendment to MFRS 9	: Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 10 and MFRS 128	: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice
Amendments to MFRS 15	: Effective Date of MFRS 15	
		1 January 2018
Amendments to MFRS 15	: Clarifications to MFRS 15 'Revenue from Contracts with Customers'	1 January 2018
Amendments to MFRS 119	: Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 128	: Long-term Interests in Associates and Joint Ventures	1 January 2019
Amendments to MFRS 140	: Transfer of Investment Property	1 January 2018
	the Conceptual Framework in MFRS Standards	1 January 2020
		i bulldur y 2020
Annual Improvements to MFF	RS Standards 2014 – 2016 Cycle :	
• Amendments to MFRS 1	: Deletion of Short-term Exemptions for First-time	
	Adopters	
• Amendments to MFRS 12	28 : Measuring an Associate or Joint Venture at Fair Value	1 January 2018

 Fair Value

 Annual Improvements to MFRS Standards 2015 – 2017 Cycles
 1 January 2019

Details of standards, amendments to published standards and interpretations to existing standards that are applicable to the Group with effect from 1 May 2018 or later are provided in note 3 to the audited financial statements of the Group for the financial year ended 30 April 2018.



SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X) (Incorporated in Malaysia)

A3. QUALIFICATION OF ANNUAL FINANCIAL STATEMENTS

The latest audited consolidated financial statements of Superlon for the financial year ended 30 April 2018 are not qualified.

A4. SEASONAL AND CYCLICAL FACTORS

The Group's business operations were not materially affected by any major seasonal or cyclical factors.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There was no unusual item affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

A6. SIGNIFICANT CHANGES IN ESTIMATES

There were no changes in accounting estimates that have had a material effect in the current quarter's results.

A7. ISSUANCES AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter under review.

The SHB shares bought back are held as treasury shares in accordance with section 67A subsection 3(A)(b) of the Companies Act 1965. As at 31 January 2019, the number of treasury shares held in hand amounted to 1,240,158 ordinary shares, at an average buy-back price of RM0.31 per share.

A8. DIVIDEND PAID

On 12 December 2018, the Board of Directors has declared and approved the second interim single-tier dividend of 1.15 sen per ordinary share (FY 2018 Second Interim : 1 sen) for the financial year ending 30 April 2019. The second interim single-tier dividend was paid on 25 January 2019 to shareholders whose name appeared on the company's Record of Depositors on 4 January 2019.



A9. SEGMENTAL INFORMATION

Business Segment

The Group is principally engaged in the business segment of manufacturing of thermal insulation materials mainly for the HVAC&R industry, trading of HVAC&R parts and equipment.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Jan-19	Preceding Year Corresponding Quarter 31-Jan-18	Current Year To Date 31-Jan-19	Preceding Year To Date 31-Jan-18
Revenue				
- Manufacturing	22,232	23,470	67,110	72,835
- Trading	3,294	3,667	11,186	11,193
	25,526	27,137	78,296	84,028
Profit before tax				
- Manufacturing	1,938	5,551	11,752	14,921
- Trading	242	246	413	648
	2,180	5,797	12,165	15,569
Less : Unalloacated				
corporate cost	(162)	(774)	(474)	(1,128)
	2,018	5,023	11,691	14,441

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The valuations of lands and buildings have been brought forward without amendment from the financial year ended 30 April 2018.

A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There was no material event subsequent to the end of the reporting period.

A12. CHANGES IN COMPOSITION OF THE GROUP

There are no changes in the composition of the Group during the current quarter under review.

A13. CHANGES IN CONTINGENT LIABILITIES

The Directors are of the opinion that the Company has no material contingent liabilities which, upon becoming enforceable, may have a material impact on the financial position of the Group.



B. Additional Information Required By Bursa Malaysia Securities Berhad Listing Requirements

B1. PERFORMANCE REVIEW

The Group revenue for the current quarter of RM25.5 million decreased by RM1.6 million as compared to the same quarter of previous year mainly due to lower demand for insulation products.

The Group registered a profit before tax of RM2.0 million in the current quarter as compared to RM5.0 million during the same quarter of previous year.

The manufacturing division recorded revenue and profit before tax RM22.2 million (FY 2018 : RM23.5 million) and RM1.9 million (FY 2018 : RM5.1 million) respectively.

The profit before tax is lower mainly due to a decrease in total gross profit contributed as a result of competitive pricing environment, larger contribution from lower margin insulation products as well as setup and commissioning costs for the new Vietnam factory.

Revenue for the trading division of RM3.3 million (FY 2018 : RM3.7 million) was lower by RM0.4 million due to the decreased sales of copper pipes to local customers. The trading division profit before tax in current quarter has decreased to RM0.24 million compared to RM0.25 million during the same quarter of previous year.

B2. VARIATION OF RESULTS AGAINST PRECEDING QUARTER

Revenue for the current quarter decreased by 6% to RM25.5 million as compared to RM27.1 million in the preceding quarter. We registered a decrease in our gross profit to about 25% as compared to 36% in the preceding quarter. The group registered a decrease of 65% in profit before tax to RM2.0 million in the current quarter as compared to RM5.7 million in the preceding quarter mainly due to larger contribution from lower margin insulation products as well as setup and commissioning cost for the new Vietnam factory. In the current quarter, we incurred exchange losses due to less favourable exchange rate environment, whilst the preceding quarter recorded an exchange gain. Correspondingly, our profit after tax for the group decreased by RM2.7 million to RM1.5 million as compared to the preceding quarter.

B3. COMMENTARY ON PROSPECTS

Barring any unforeseen circumstances and based on the present trend of demand, the Board expects the Group to achieve positive results for the financial year ending 30 April 2019. Construction of Vietnam factory is completed and commissioning of the factory is expected by 30 April 2019.

B4. VARIANCES FROM ACTUAL AND FORECAST PROFIT

The Company did not issue any profit forecast for the year.

SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X) (Incorporated in Malaysia)

B5. PROFIT BEFORE TAXATION

	Current Year Quarter	Current Year To Date
	31-Jan-19	31-Jan-19
Profit before taxation is stated at after charging/(crediting) :	RM'000	RM'000
Amortisation of prepaid lease payment	13	40
Depreciation of property, plant and equipment	1,213	3,368
(Gain)/Loss on foreign exchange - realised	129	(431)
(Gain)/Loss on foreign exchange - unrealised	84	355
Interest expenses	158	432
Interest income	(81)	(327)
Other expenses	54	79
Other income	(15)	(401)

B6. TAXATION

	Individual Quarter		Cumulat	ive Quarter	
		Preceding Year			
	Current Year Quarter 31-Jan-19 RM'000	Corresponding Quarter 31-Jan-18 RM'000	Current Year To Date 31-Jan-19 RM'000	Preceding Year To Date 31-Jan-18 RM'000	
Malaysia Taxation :					
-Current tax expenses -Deferred tax expenses /	554	1,312	3,145	3,558	
(income)	(30)	7	(24)	3	
Under / (Over) provision in					
prior year	(52)	(5)	(52)	(5)	
-Current tax expenses	-	-	-	-	
	472	1,314	3,069	3,556	

The tax expense for the current quarter ended 31 January 2019 is derived based on statutory current tax rate of 24% (YA2019) for the financial period. The deferred tax liabilities arose from accelerated capital allowances over depreciation of qualifying property, plant and equipment.

B7. UNQUOTED SECURITIES AND/OR PROPERTIES

There were neither purchases nor disposals of any unquoted securities and / or properties for the current quarter under review.

B8. INVESTMENT IN QUOTED SECURITIES

There was no purchase or disposal by the Group in quoted securities for the current quarter under review.

The Group does not hold any investments in quoted securities as at 31 January 2019.



B9. CORPORATE PROPOSAL

There is no outstanding corporate proposal of the Group during the current quarter under review

B10. BORROWINGS

The Group's borrowings as at the end of the reporting quarter are as follows:

		Current Year To Date 31-Jan-19		
	Short Term RM'000	Long Term RM'000		
Secured				
Bank borrowings				
- Trade Facility	5,051	-		
- Term Loan	676	7,574		
Finance leases	173	541		
	5,900	8,115		

B11. OUSTANDING DERIVATIVES

With the adoption of FRS 139, there are currently no off balance sheet derivatives.

As at 31 January 2019, the Group does not have any outstanding foreign exchange contract.

B12. MATERIAL LITIGATION

There is no pending material litigation as at the date of this quarterly report that has a material effect on the financial position of the Group. The Board does not know of any proceeding pending or threatened, or of any effect likely to give rise to any proceeding, which might materially and adversely affect the position or business of the Company or its subsidiaries.

B13. PROPOSED DIVIDEND

On even date, the Board of Directors has declared and approved the third interim single-tier dividend of 1.15 sen per ordinary share (FY 2018 Third Interim : 1 sen) for the financial year ending 30 April 2019. The third interim single-tier dividend will be paid on 26 April 2019 to shareholders whose names appeared on the company's Record of Depositors on 5 April 2019.



B14. EARNINGS PER SHARE ("EPS")

The basic EPS is computed as following:

	Individu	al Quarter Preceeding Year	Cumulative Quarter		
	Current Year Quarter 31-Jan-19 RM'000	Corresponding Quarter 31-Jan-18 RM'000	Current Year To Date 31-Jan-19 RM'000	Preceeding Year To Date 31-Jan-18 RM'000	
Profit attributable to owners of the Parent	1,546	3,709	8,622	10,885	
Weighted average number of ordinary shares ('000)	158,771	158,800	158,771	158,800	
Basic earnings per share (sen)	0.97	2.34	5.43	6.85	

The diluted earnings per share for the Company is not presented as there are no potential dilutive ordinary shares during the financial period.

By Order of the Board

Liu Lee, Hsiu-Lin (also known as Jessica H. Liu) **Managing Director**

Kuala Lumpur 22nd March 2019